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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

_	uidmetal Technologies mon Stock 	02/27/03		F***	88,218	***	\$6.97	1,229,525	D	
Com	uidmetal Technologies mon Stock	02/27/03		M**	161,291	A**	\$1.55			
	le of Security str. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	Code (Instr. 8)		(D) and 5)		5. Amount of Securities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 & 4)	ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficia Ownershia (Instr. 4
===	Table I Non-De		rities Acqui			=				
	[X] Form filed by one [_] Form filed by more	Reporting Per	son			_				
7.		Vice Chairman		_						
	<pre>[X] Director [X] Officer (give titl)</pre>		[_] 0	0% Owner ther (specify	below)					
6.	Relationship of Reporti (Check all applicable)					=				
5.	If Amendment, Date of C	March 3,	2003							
		February :				_				
4.	Statement for Month/Day	y/Year				-				
3.	IRS Identification Numb				Voluntary)	-				
2.	Issuer Name and Ticker	or Trading Syn		MTI \		_				
	(City)	(State	e)	(Zip)						
P 	asadena	CA		91125						
		(Stre								
	(Last)	(Firs: 3546 Mountain:	•	(Middle)						
	Johnson									
	Talamana									

- * If the Form is filed by more than one Reporting Person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$
- ** Represents the exercise of a stock option.
- *** Represents Liquidmetal shares that are being used to pay the exercise price of the above stock options and the tax liability associated with exercise. These represent shares that were either beneficially owned by Mr. Johnson prior to the option exercise or that were withheld from the gross number of shares otherwise issuable upon the exercise. This transaction is exempt under Rule 16b-3.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans-action Code (Instr. 8) Code V	Secur Acqui or Di of (D) (Inst 4 a	ative ities red (A) sposed r. 3, nd 5)	Exercisa Expirati (Month/D Date Exer-	ion Date Day/Year) Expira-	of Under Securit: (Instr.	nd Amount rlying ies 3 and 4) Amount or Number of Shares	8. Price of Deriv- ative Secur- ity	Reported	Derivative Security: Direct (D) or Indirect (I)	Nature of In- direct Bene- ficial
Option to purchase common stock	\$1.55	02/27/0	3	M 		161 , 291	. 02/07/97	7 01/31/0	Common 7 Stock	161 , 291		0	D 	
	=======		======	=======			======	:======	======	=======	======	======		=======

Explanation of Responses:

This amendment is being filed solely for the purpose of correcting the name of the reporting person in the signature block, which inadvertently reflected Tjoa Thian Song instead of William Lewis Johnson.

Curt P. Creely, as attorney-in-fact for William Lewis Johnson

Intentional misstatements or omissions of facts constitute Federal

Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.