OMB APPROVAL

MB Number 3235-0362 OMB Number 3235-0362
Expires: January 31, 2005
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] [_] [x]	Check box if no longer s may continue. See Instruc Form 3 Holdings Reported Form 4 Transactions Repor	tion 1(b).	ion 16. For	m 4 or Form !	5 obligations	5				
1.	Name and Address of Repor	ting Person*				-				
	0ster	Jeffre	·y	W.						
	(Last)	(First)		(Middle)						
		5301 Esabella								
		(Street)								
	Fairfax	VA		22032						
((City)	(State)		(Zip)						
2.	Issuer Name and Ticker or	Trading Symbo	1			-				
	Liqui	dmetal Technol	ogies (LQMT)		_				
3.	IRS Identification Number	of Reporting	Person, if	an Entity (Vo	oluntary)	_				
4.	Statement for Month/Year									
		December 31,				_				
5.	If Amendment, Date of Ori	ginal (Month/Y	ear)							
6.	Relationship of Reporting (Check all applicable)	Person to Iss	uer			-				
	[X] Director [_] Officer (give title	below)		Owner er (specify I	oelow)					
7.	Individual or Joint/Group (Check applicable line)	Filing				-				
	<pre>[X] Form filed by one Re [_] Form filed by more t</pre>					_				
						_				
	Table I Non-Deri 0	vative Securit r Beneficially	ies Acquire Owned	d, Disposed o	of,					
		2.	2A. Deemed Execution Date,	3.	4. Securities A Disposed of (Instr. 3, 4	(D) 1 and 5)	or	5. Amount of Securities Beneficially Owned at End of Issuer's	6. Owner- ship Form: Direct (D) or	
	le of Security str. 3)	Transaction Date (mm/dd/yy)	if any (Month/	Transaction Code (Instr. 8)	Amount	(A) or (D)		Fiscal Year (Instr. 3 and 4)	Indirect	Beneficial Ownership (Instr. 4)

* If the form is filed by more than one Reporting Person, see Instruction $4(b)(\nu)\,.$

Reminder: Report on a separate line for each class of $\$ securities $\$ beneficially owned directly or indirectly.

(Over)

(Form 3/99)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Ex- ecution Date, if any (Month/ Day/ Year)	Trans- action	or Dis of (D) (Instr 4 and	tive ties ed (A) sposed . 3,	Expirati (Month/D Date	on Date ay/Year) Expira- tion	of Unde Securit (Instr.		8. Price of Deriv- ative Secur- ity	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	(D) or In- direct (I)	ship
Option to purchase common stock	\$15.00						*	04/04/12	Liquidme Technolo Common Stock	gies			D	
Option to purchase									Liquidme Technolo Common	gies				
common stock	\$9.955	01/02/0	3	A4	10,00	·0	**	01/02/13	Stock	10,000			D	
==========	:======	:======	======	======	:=====	:=====	======	=======	======	======	======	=======	======	======

Explanation of Responses:

- 10,000 shares exercisable on each of April 4, 2003, 2004, 2005, 2006, and
- 2,000 shares exercisable on each of January 2, 2004, 2005, 2006, 2007, and 2008.

/s/ Curt P. Creely February 14, 2003 CURT P. CREELY AS ATTORNEY IN FACT FOR JEFFREY W. OSTER Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.