

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>SALAS RICARDO A</u> _____ (Last) (First) (Middle) 30452 ESPERANZA _____ (Street) RANCHO SANTA CA 92688 MARGARITA _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDMETAL TECHNOLOGIES INC [ LQMT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 08/22/2011	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/22/2011		M <sup>(2)</sup>		4,462,118	A	\$0	4,462,118	I	Held by The Silver Lake Group, LLC.
Common Stock	08/22/2011		S		4,462,118	D	\$0.33	0	I	Common Stock were previously held by The Silver Lake Group, LLC.
Common Stock	08/22/2011		J <sup>(5)</sup>		774	A <sup>(5)</sup>	\$0	3,538,724	D	
Common Stock	08/23/2011		S		28,000	D	\$0.3286	3,510,724	D	
Common Stock	08/24/2011		S		38,245	D	\$0.33	3,472,479	D	
Common Stock	08/25/2011		S		42,500	D	\$0.33	3,429,979	D	
Common Stock	08/26/2011		S		30,000	D	\$0.3237	3,399,979	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A-1 Preferred Stock	\$0.1	08/22/2011		J <sup>(3)</sup>		75,911		(1)	(1)	Common Stock	3,795,550	\$0	75,911	I	Held by Silver Lake Group, LLC
Series A-1 Preferred Stock	\$0.1	08/22/2011		M <sup>(2)</sup>			75,911	(1)	(1)	Common Stock	3,795,550	\$0	0	I	Securities were held by The Silver Lake Group, LLC.
Series A-2 Preferred Stock	\$0.22	08/22/2011		J <sup>(3)</sup>		134,930		(1)	(1)	Common Stock	3,066,591	\$0	134,930	I	Held by The Silver Lake Group, LLC.
Warrant (right to buy)	\$0.49	08/22/2011		J <sup>(4)</sup>		3,501,130		05/01/2009	07/31/2015	Common Stock	3,501,130	\$0	3,501,130	I	Held by The Silver Lake Group, LLC.

**Explanation of Responses:**

1. Each share of the Series A Preferred Stock is convertible into shares of common stock at the time and under the circumstances described in the Amended Certificate of Designations, Preferences and Rights for Series A

Preferred Stock, as amended. The Series A Preferred Stock has no expiration date.

2. Acquisition of Common Stock pursuant to conversion of Series A-1 Preferred Stock.

3. Shares of Series A Preferred Stock were distributed to members of Carlyle Liquid Holdings, LLC in redemption of a pro rata portion of the member's equity interest in Carlyle Liquid Holdings, LLC, thus merely resulting in a change in the form of ownership of shares already previously reported as held by the reporting person.

4. Warrant shares were distributed to members of Carlyle Liquid Holdings, LLC in redemption of a pro rata portion of the member's equity interest in Carlyle Liquid Holdings, LLC, thus merely resulting in a change in the form of ownership of shares already previously reported as held by the reporting person.

5. Shares of Common Stock were distributed from Carlyle Liquid Holdings, LLC in redemption of a pro rata portion of the member's equity interest in Carlyle Liquid Holdings, LLC, thus merely resulting in a change in the form of ownership of shares already previously reported as held by the reporting person.

**Remarks:**

[Ricardo Salas](#)

[08/26/2011](#)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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