

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SALAS RICARDO A</u> (Last) (First) (Middle) <u>30452 ESPERANZA</u> (Street) <u>RANCHO</u> <u>SANTA CA 92688</u> <u>MARGARITA</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/01/2009</u>	3. Issuer Name and Ticker or Trading Symbol <u>LIQUIDMETAL TECHNOLOGIES INC [LQMT]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>950,062</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Series A-1 Preferred Stock⁽²⁾</u>	<u>(1)</u>	<u>(1)</u>	<u>Common Stock</u>	<u>3,850,000</u>	<u>0.1</u>	<u>I</u>	<u>Held by Carlyle Liquid Holdings, LLC</u>
<u>Series A-1 Preferred Stock</u>	<u>(1)</u>	<u>(1)</u>	<u>Common Stock</u>	<u>2,500,000</u>	<u>0.1</u>	<u>D</u>	
<u>Series A-2 Preferred Stock⁽²⁾</u>	<u>(1)</u>	<u>(1)</u>	<u>Common Stock</u>	<u>3,110,601</u>	<u>0.22</u>	<u>I</u>	<u>Held by Carlyle Liquid Holdings, LLC</u>
<u>Series A-2 Preferred Stock⁽²⁾</u>	<u>(1)</u>	<u>(1)</u>	<u>Common Stock</u>	<u>1,871,205</u>	<u>0.22</u>	<u>D</u>	
<u>Warrants (right to buy)⁽²⁾</u>	<u>05/01/2009</u>	<u>01/03/2012</u>	<u>Common Stock</u>	<u>3,480,299</u>	<u>0.5</u>	<u>I</u>	<u>Held by Carlyle Liquid Holdings, LLC</u>
<u>Warrants (right to buy)</u>	<u>12/17/2006</u>	<u>05/17/2011</u>	<u>Common Stock</u>	<u>233,200</u>	<u>1.05</u>	<u>D</u>	
<u>Warrants (right to buy)</u>	<u>12/17/2006</u>	<u>05/17/2011</u>	<u>Common Stock</u>	<u>50,865</u>	<u>1.05</u>	<u>D</u>	
<u>Warrants (right to buy)⁽²⁾</u>	<u>05/01/2009</u>	<u>01/03/2012</u>	<u>Common Stock</u>	<u>935,601</u>	<u>0.5</u>	<u>D</u>	
<u>Warrants (right to buy)</u>	<u>10/30/2009</u>	<u>10/30/2014</u>	<u>Common Stock</u>	<u>1,250,000</u>	<u>0.5</u>	<u>D</u>	
<u>Stock Options</u>	<u>(3)</u>	<u>07/11/2020</u>	<u>Common Stock</u>	<u>1,500,000</u>	<u>0.13</u>	<u>D</u>	

Explanation of Responses:

- Each share of Series A Preferred Stock is convertible into shares of common stock at the time and under the circumstances described in the Certificate of Designations, Preferences and Rights for Series A Preferred Stock. The Series A Preferred Stock has no expiration date.
- Acquired in connection with a note financing transaction by registrat that closed on May 1, 2009.
- 20% of the stop options vest and become exercisable on July 12, 2011, July 12, 2012, July 12, 2013, July 12, 2014, and July 12, 2015.

/s/ Ricardo Salas

09/07/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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