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OMB APPROVAL  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Tchen Henri  
-----  
(Last) (First) (Middle)  
-----  
17150 Newhope St., Suite 503  
-----  
(Street)  
-----  
Fountain Valley CA 92708  
-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Liquidmetal Technologies (LQMT)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

March 19, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8)<br>-----<br>Code V | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                 | 5.<br>Amount of<br>Securities<br>Beneficially<br>Owned at End<br>of Month<br>(Instr. 3<br>and 4) | 6.<br>Owner-<br>ship<br>Form:<br>Direct<br>(D) or<br>Indirect<br>(I)<br>(Instr.4) | 7.<br>Nature of<br>Indirect<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|--|--|-----------------|--|---|--|
|                                       |   |  | Amount   | or Price<br>(D) |  |   |  |

|  |          |   |       |   |        |   |                                    |
|--|----------|---|-------|---|--------|---|------------------------------------|
| Common Stock                             | 03/19/03 | M | 1,000 | A | \$5.98 | I | II, LLC                            |
| Liquidmetal Technologies<br>Common Stock | 03/19/03 | M | 600   | A | \$5.99 | I | Held by<br>Synapse Fund<br>II, LLC |
| Liquidmetal Technologies<br>Common Stock | 03/19/03 | M | 3,300 | A | \$6.00 | I | Held by<br>Synapse Fund<br>II, LLC |
| Liquidmetal Technologies<br>Common Stock | 03/19/03 | M | 350   | A | \$6.02 | I | Held by<br>Synapse Fund<br>II, LLC |
| Liquidmetal Technologies<br>Common Stock | 03/19/03 | M | 1,019 | A | \$6.03 | I | Held by<br>Synapse Fund<br>II, LLC |
| Liquidmetal Technologies<br>Common Stock | 03/19/03 | M | 2,000 | A | \$6.04 | I | Held by<br>Synapse Fund<br>II, LLC |

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

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|--|---|--|--|---------------------------|--|---|--|
|  |   |  | Amount   | Price<br>(A)<br>or<br>(D) |  |   |  |
| Liquidmetal Technologies<br>Common Stock | 03/19/03                                | M  | 5,900  | A \$6.05                  |  | I   | Held by<br>Synapse Fund<br>II, LLC                                   |
| Liquidmetal Technologies<br>Common Stock | 03/19/03                                | M  | 1,781  | A \$6.06                  |  | I   | Held by<br>Synapse Fund<br>II, LLC                                   |
| Liquidmetal Technologies<br>Common Stock | 03/19/03                                | M  | 300  | A \$6.069                 |  | I   | Held by<br>Synapse Fund<br>II, LLC                                   |
| Liquidmetal Technologies<br>Common Stock | 03/19/03                                | M  | 4,800  | A \$6.07                  |  | I   | Held by<br>Synapse Fund<br>II, LLC                                   |
| Liquidmetal Technologies<br>Common Stock | 03/19/03                                | M  | 900  | A \$6.08                  |  | I   | Held by<br>Synapse Fund<br>II, LLC                                   |
| Liquidmetal Technologies<br>Common Stock | 03/19/03                                | M  | 1,750  | A \$6.09                  |  | I   | Held by<br>Synapse Fund<br>II, LLC                                   |
| Liquidmetal Technologies<br>Common Stock | 03/19/03                                | M  | 300  | A \$6.10                  | 657,478  | I   | Held by<br>Synapse Fund<br>II, LLC                                   |

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

