

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>SALAS RICARDO A</b>  (Last) (First) (Middle) <b>30452 ESPERANZA</b>  (Street) <b>RANCHO SANTA MARGARITA CA 92688</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>LIQUIDMETAL TECHNOLOGIES INC [ LQMT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Executive Vice President</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>01/19/2012</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/19/2012		G	V	185,720	D	\$0	7,459,204	D	
Common Stock	02/28/2012		A <sup>(2)</sup>		2,199,818	A <sup>(2)</sup>	(2)	7,787,817	D	
Common Stock	02/28/2012		A <sup>(2)</sup>		3,605,133	A <sup>(2)</sup>	(2)	7,106,263	I	Held by Silver Lake Group, LLC, of which Mr. Salas is a controlling owner.
Common Stock	02/28/2012		G	V	3,605,133	D	\$0	3,501,130	I	Held by Silver Lake Group, LLC, of which Mr. Salas is a controlling owner.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A-2 Preferred Stock	\$0.22	02/28/2012		M <sup>(3)</sup>			82,333	(1)	(1)	Common Stock	2,199,818	\$0	0	D	
Series A-2 Preferred Stock	\$0.22	02/28/2012		M <sup>(3)</sup>			134,930	(1)	(1)	Common Stock	3,605,133	\$0	0	I	Held by Silver Lake Group, LLC, of which Mr. Salas is a controlling owner.

**Explanation of Responses:**

- Each share of the Series A Preferred Stock is convertible into shares of common stock at the time and under the circumstances described in the Certificate of Designations, Preferences and Rights of Series A Preferred Stock, as amended. The Series A Preferred Stock has no expiration date.
- Acquisition of Common Stock pursuant to conversion of Series A-2 Preferred Stock at conversion price of \$0.22 per share.
- Shares of Series A-2 Preferred Stock were converted into shares of common stock.

**Remarks:**

/s/ Ricardo Salas

02/29/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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