
 OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).
 Form 3 Holdings Reported
 Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Chitayat Jack

 (Last) (First) (Middle)

 1133 Park Avenue, Apt. 1W

 (Street)

 New York NY 10128

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Liquidmetal Technologies (LQMT)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 31, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
 (Check all applicable)

- Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing
 (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execu- tion Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- Amount or Price	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Liquidmetal Technologies Common Stock	12/19/02		J(1)	1,289,734(1) A	1,361,057	D	
Liquidmetal Technologies Common Stock	12/19/02		J(1)	398,365(1) A	519,332	I	Held by J. Holdsworth Capital, Ltd.
Liquidmetal Technologies Common Stock	12/19/02		J(1)	717,058(1) A	717,058	I	Held by Wesley Invest- ments, Inc

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* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

(1) Reflects change in form of beneficial ownership of 2,505,157 shares as a result of pro rata distribution by ATI Holdings, LLC and Cook Street, LLC. These shares have already been previously reported as beneficially owned by the reporting person, and therefore these transactions do not represent an increase in the number of shares beneficially owned. The amended Form 3 filed on December 18, 2002 incorrectly overstated by 100,000 the number of shares in which the reporting person held through ATI Holdings LLC. This overstatement has been corrected above.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Form 3/99)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Ex- ecution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End Year (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of Bene- ficial Owner- ship (Instr. 4)
Option to purchase common stock	\$9.955	01/02/03	A4	10,000	*	01/02/13	Liquidmetal Technologies Common Stock 10,000			D	

Explanation of Responses:

* 2,000 shares exercisable on each of January 2, 2004, 2005, 2006, 2007, and 2008.

/s/ Curt P. Creely

CURT P. CREELY AS ATTORNEY IN FACT FOR
JACK CHITAYAT

February 14, 2003

Date

*** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.