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* If the form is filed by more than one Reporting Person, see Instruction
4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

(Form 3/99)

(Over)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Ex- ecution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired or Disposed of (A) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End Year (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of Bene- ficial Owner- ship (Instr. 4)
Option to purchase common stock	\$4.65					05/21/02 05/21/11	Liquidmetal Technologies Common Stock 32,259			D	
Option to purchase common stock	\$4.65					05/21/03 05/21/11	Liquidmetal Technologies Common Stock 32,259			D	
Option to purchase common stock	\$4.65					05/21/04 05/21/11	Liquidmetal Technologies Common Stock 32,259			D	
Option to purchase common stock	\$4.65					05/21/05 05/21/11	Liquidmetal Technologies Common Stock 32,259			D	
Option to purchase common stock	\$4.65					05/21/06 05/21/11	Liquidmetal Technologies Common Stock 32,259			D	

Explanation of Responses:

This Form 5 does not reflect any new transactions and is being filed solely for informational purposes to disclose aggregate holdings as of 12/31/02.

/s/ Curt P. Creely

February 14, 2003

CURT P. CREELY AS ATTORNEY IN FACT FOR
RODNEY BRIAN McDUGALL

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.