OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<pre>[_] Check box if no lo may continue. See [_] Form 3 Holdings Re [_] Form 4 Transaction</pre>	Instruction 1(b).	ion 16. Fo	rm 4 or Form 5	obligations	;			
1. Name and Address of	of Reporting Person*				=			
McDougall	Rodney		Brian					
(Last)	(First)		(Middle)					
	100 North Tampa Stree							
	(Street)							
Tampa	FL		33602					
(City)	(State)		(Zip)					
2. Issuer Name and Ti	cker or Trading Symbo	1			-			
	Liquidmetal Technol	ogies (LQM	Γ)					
3. IRS Identification	Number of Reporting	Person, if	an Entity (Vo	oluntary)	-			
4. Statement for Mont	h/Year				-			
	December 31,	2002						
5. If Amendment, Date	e of Original (Month/Y	ear)			-			
6. Relationship of Re (Check all applica	eporting Person to Iss	uer			-			
[_] Director [X] Officer (give	•	L-3	% Owner ner (specify b	oelow)				
[](9	Chief Financial	Officer	(,				
7. Individual or Join (Check applicable					-			
	one Reporting Person more than one Report							
					-			
Table I N	Ion-Derivative Securit or Beneficially	ies Acquir Owned	ed, Disposed o	of,				
1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code	4. Securities A Disposed of (Instr. 3, 4	cquired (A) (D) and 5)	 5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	(I)	7. Nature of Indirect Beneficial Ownership)(Instr. 4)
Liquidmetal Technologie Common Stock	es					32,259	D	

 * $\,$ If the form is filed by more than one Reporting Person, see Instruction $4(b)(v)\,.$

Reminder: Report on a separate line for each class of $\$ securities $\$ beneficially owned directly or indirectly.

(Over)

(Form 3/99)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Ex- ecution Date, if any (Month/ Day/ Year)	Trans- action Code	Expirati (Month/D Date	on Date ay/Year) Expira- tion	of Unde Securit (Instr.		8. Price of Deriv- ative Secur- ity	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	(D) or In- direct (I)	Bene- ficial Owner- ship
Option to							Liquidme Technolo					
purchase common stock	\$4.65				05/21/02	05/21/11	Common Stock	32,259			D	
Option to purchase					 		Liquidme Technolo Common					
common stock	\$4.65				 05/21/03	05/21/11	Stock	32,259			D	
Option to purchase							Liquidme Technolo Common					
common stock	\$4.65				05/21/04	05/21/11	Stock	32,259			D	
Option to purchase	4				 		Liquidme Technolo Common	gies			_	
common stock	\$4.65				 05/21/05 	05/21/11	Stock 	32,259			D 	
Option to purchase							Liquidme Technolo Common					
common stock	\$4.65				 05/21/06	05/21/11	Stock	32,259			D	

Explanation of Responses:

This Form 5 does not reflect any new transactions and is being filed solely for informational purposes to disclose aggregate holdings as of 12/31/02.

/s/ Curt P. Creely February 14, 2003

CURT P. CREELY AS ATTORNEY IN FACT FOR Date
RODNEY BRIAN McDOUGALL

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.